

Product Governance and Fair Value Assessment

Insurer name	MSIG Europe SE
Product name	Farm Motor
Date	30/09/2025
Status	Co-manufacturer

Product Information

Farm Combined Motor Policy, made up of 3 sections - Agricultural vehicles, Commercial Vehicles and Private Cars.

Target market

The product is designed to cater for agricultural risks and has a diversified target profile ranging from smallholders (hobby farmer) through to large working farms.

Any area of customer base where this product wouldn't be suitable?

Non farming businesses, stand alone private car sections

Any other information

The following is excluded from review and as a distributor you must consider -

- any additional fees that you charge a customer and the effect on the value
- any ancillary products sold alongside which may affect the products value or duplicate cover

May we also remind you of your responsibility in relation to Fair Value, examples may include but are not limited to -

- remuneration - high commission levels or fees which may reduce the value of this product
- duplicate product sales - cover may be present elsewhere and are therefore unable to fully utilise this product and negatively impact value
- sales to ineligible customers and those outside the target market leading to poor value for those customers
- ensure accurate product information and promotion will aid customers understanding of product benefits and in turn more customers utilising the product.

Date Fair Value Assessment Completed

30th September 2025